

**“The recovery effort failed”**

**Market today: The recovery effort failed**

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- The market continued to weaken with unsuccessful recovery efforts during the session and lost the MA(20).
- Temporarily, the 1,250-point zone could provide support for the market and help facilitate recovery phases. However, it's crucial to note the increasing market risks.

Facing negative impacts from the global stock market, the market saw a decline as it entered the weekend trading session. After being supported twice below the 1,255-point level, the market was supported and recovered again. However, selling pressure continued to increase towards the end of the trading session. VN-Index dropped by 13.14 points (-1.04%), closing at 1,255.11 points. Trading liquidity increased with 1,034.8 million shares matched on the HOSE exchange.

VN30 group decreased by 9.87 points (-0.78%), closing at 1,257.78 points. In the group, there were only 2 gainers, namely VPB (+0.8%) and MWG (+0.6%). Conversely, there were 26 losers such as GVR (-4.8%), VRE (-2.4%), SSI (-2.3%), VIB (-2.2%), MSN (-2%)...

With the market's weak movements, many industry groups still remained in the red, and the number of declining stocks dominated the market. Petroleum group witnessed significant movements during the session and provided positive support for the market but also faced substantial selling pressure and cooled down considerably towards the end of the session. Chemicals, Securities, and Banking groups continued to have a negative impact on the market.

Foreign investors continued to be net buyers on HOSE, with a value of 26 billion VND. In particular, they bought a lot at NVL (+223.6 billion), MWG (+120.7 billion), CTG (+64.2 billion), SBT (+56.3 billion), VNM (+46.6 billion) ... On the other hand, they sold strongly at VHM (-228.2 billion), PVD (-111.2 billion), FUESSVFL (-105.9 billion), DIG (-43.4 billion), HCM (-42.7 billion).

*The market continued to weaken with unsuccessful recovery efforts during the session and lost the MA(20). Liquidity increased compared to the previous session, indicating that the supply side is still exerting pressure on the market. Temporarily, the 1,250-point zone could provide support for the market and help facilitate recovery phases. However, it's crucial to note the increasing market risks. Therefore, investors should be cautious and reassess the market situation. Portfolio management should focus on risk mitigation, considering profit-taking during recovery phases and reducing exposure to stocks facing difficulties at resistance levels to prevent risks.*

**Analyst Pin-board**

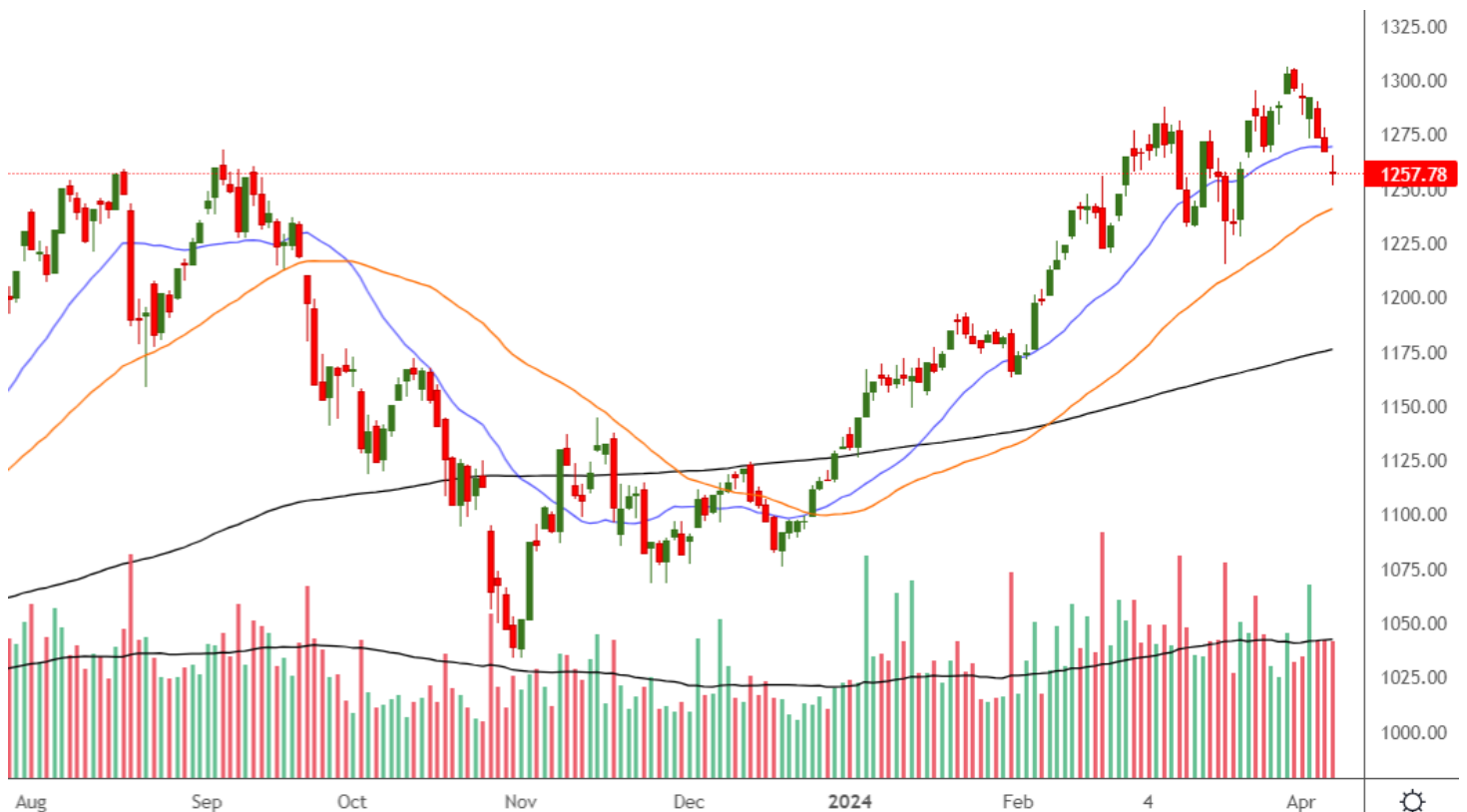
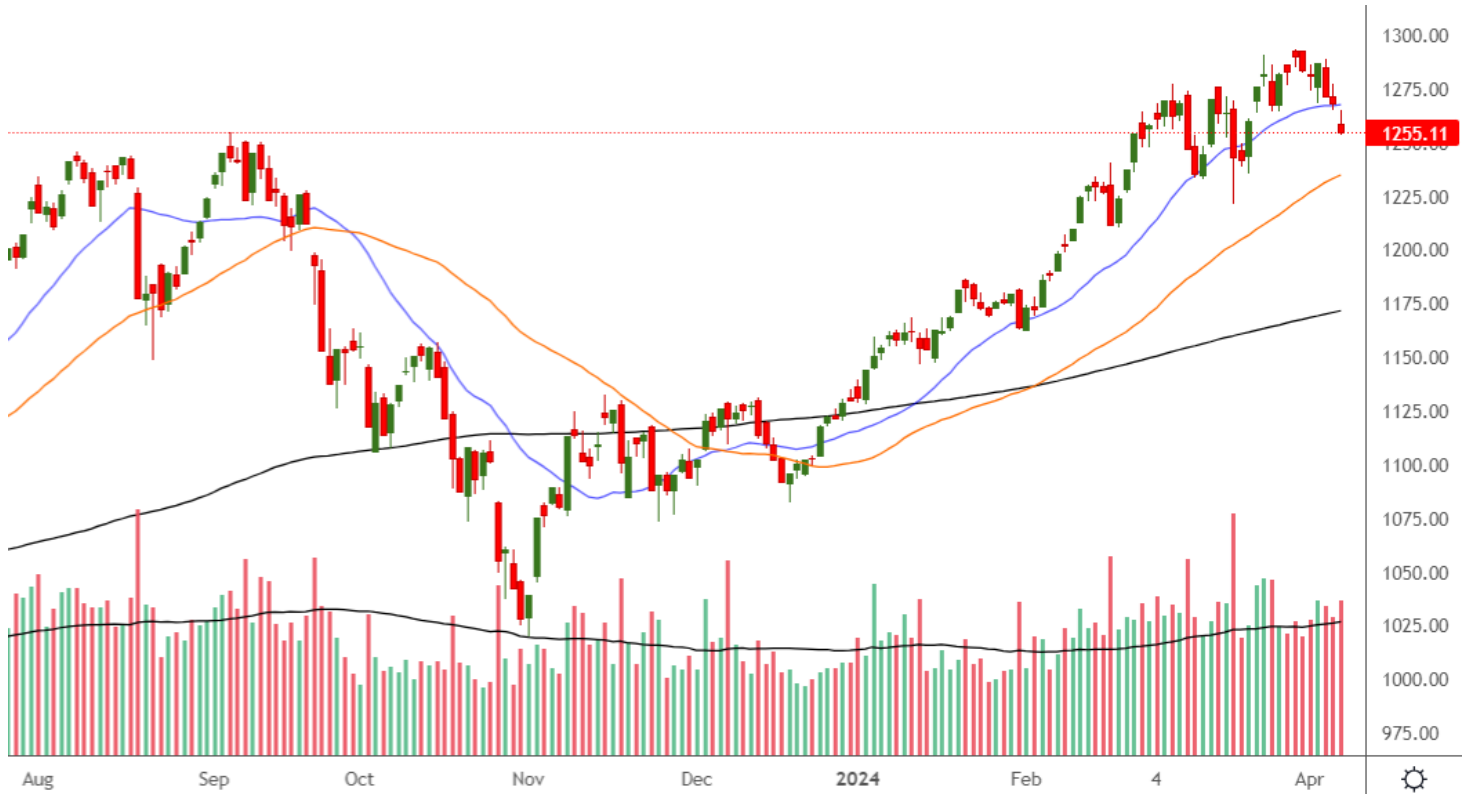
**ACB - Promising outlook for recovery**

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**Technical Analyst Recommendations**

The market continued to decline with unsuccessful attempts to recover during the session and lost the MA(20). Temporarily, the 1,250 point area can create support for the market and help it recover. However, it should be noted that market risks are on the rise. Therefore, investors should be cautious and need to re-evaluate the market state. At the same time, investors need to manage their portfolios in a way that minimizes risks and should consider recoveries to take profits or reduce the proportion of stocks that are having difficulty at resistance zones to prevent risks.



## VIETNAM

Date	Events
01/04/2024	Publication of PMI (Purchasing Managers Index)
15/04/2024	Announcement of VN Diamond basket
18/04/2024	Expiry date of VN30F2404 futures contract
29/04/2024	Announcement of Vietnam's economic data April

## WORLDWIDE

Date	Countries	Events
01/04/2024	U.S	Final Manufacturing PMI
02/04/2024	EU	Final Manufacturing PMI
02/04/2024	U.S	JOLTS Job Openings
03/04/2024	U.S	Fed Chair Powell Speaks
03/04/2024	U.S	Crude Oil Inventories
04/04/2024	U.S	Natural Gas Storage
05/04/2024	U.S	Unemployment Rate
05/04/2024	EU	Retail Sales m/m
10/04/2024	U.S	Crude Oil Inventories
10/04/2024	U.S	CPI m/m , y/y
11/04/2024	U.S	Federal Budget Balance
11/04/2024	U.S	Natural Gas Storage
11/04/2024	EU	Monetary Policy Statement
11/04/2024	U.S	FOMC Meeting Minutes
15/04/2024	U.S	Retail Sales m/m
17/04/2024	U.S	Crude Oil Inventories
17/04/2024	China	Industrial Production y/y
17/04/2024	China	Retail Sales y/y
18/04/2024	U.S	Natural Gas Storage
24/04/2024	U.S	Crude Oil Inventories
25/04/2024	U.S	Natural Gas Storage
26/04/2024	U.S	Core PCE Price Index m/m

## RONG VIET NEWS

### COMPANY REPORTS

	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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